



PAYROLL AND OTHER TAX DATA - 2008

SOCIAL SECURITY: Wage base **\$102,000** 6.2% Employee Max. \$6,324.00

MEDICARE: Wage base - NO LIMIT 1.45% Employee Max. Unlimited

Example:	2008 WAGES	TAX RATES
	\$1 TO \$102,000	7.65%
	OVER \$102,000	1.45%

SELF-EMPLOYMENT TAX:	2008 SELF-EMPLOYMENT INCOME	TAX RATES
	\$1 TO \$102,000	15.3%
	OVER \$102,000	2.9%

PA WITHHOLDING: 3.07%

LOCAL WITHHOLDING: 1.0% - 2.0%, depending on Locality

STATE UNEMPLOYMENT: Wage base PA - \$8,000 per employee
Wage base MD - \$8,500 per employee

PA UC WITHHOLDING: 0.06%

FEDERAL UNEMPLOYMENT: Wage base - \$7,000
Rate - 0.8%

SOCIAL SECURITY EARNINGS LIMITATIONS:

62 - 65	-	\$13,560	\$1 of benefits will be withheld for every \$2 in earnings over limit.
Year of full retirement age Age 66	-	\$36,120(\$3,010/month)	Applies only to earnings for months prior to attaining age 66 .
			\$1 of benefits will be withheld for every \$3 in earnings over limit.
Full retirement age and over	-	Eliminated	

STANDARD DEDUCTION: Single - \$5,450 MFS - \$5,450
Joint and Surviving Spouse - \$10,900 HOH - \$8,000

PERSONAL EXEMPTION: \$3,500

MINIMUM WAGE: PA - \$7.15 \$7.25 - 7/24/09
MD - \$6.15 \$6.55 - 7/24/08 \$7.25 - 7/24/09

STANDARD MILEAGE RATE: 50 1/2¢ per mile